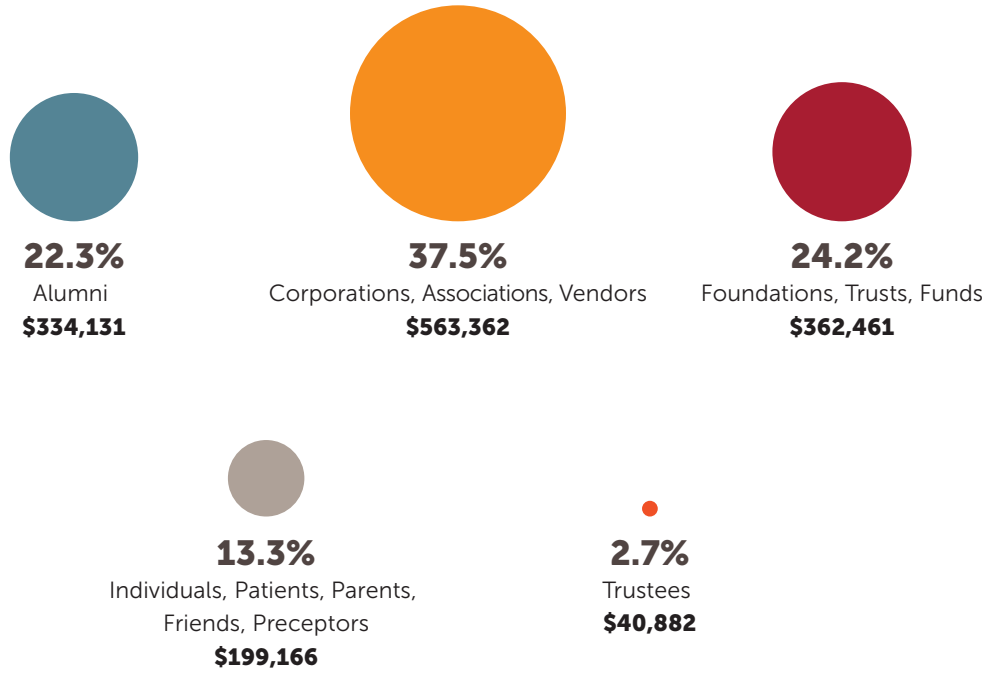


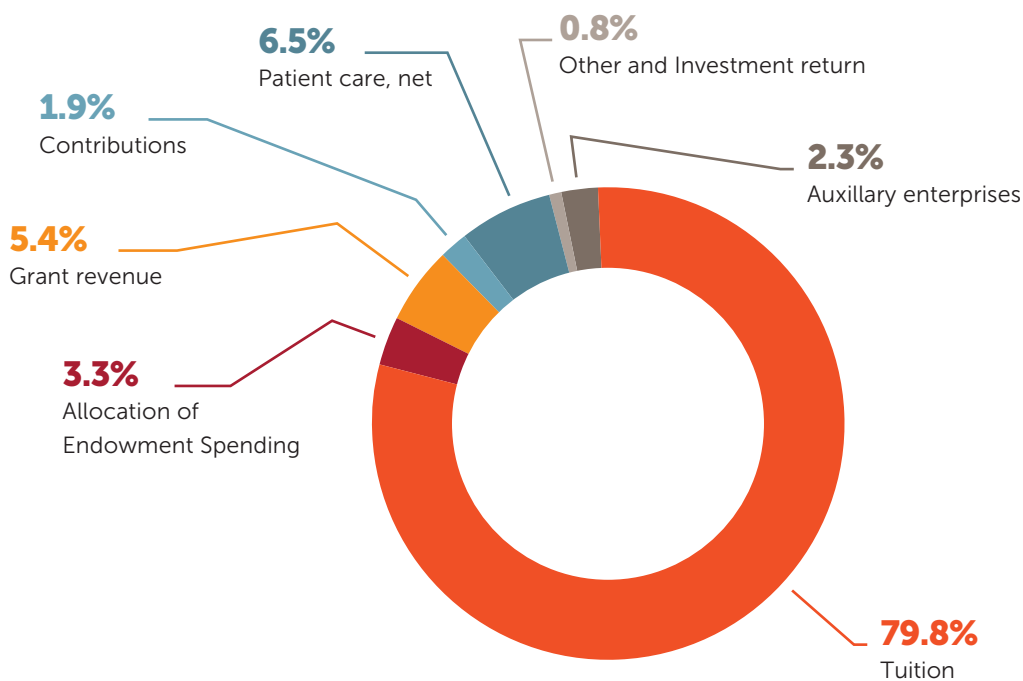
# Salus University Private Funding Report

JULY 1, 2021 – JUNE 30, 2022

## Source of Funds



## Revenues, Gains and Other Support



# Financial Summary

YEAR ENDED JUNE 30, 2022

## Salus University and its Foundation Consolidated Statements of Activities

	PERCENT OF OPERATING ACTIVITY	TOTAL
<b>Revenues, Gains and Other Support</b>		
Tuition	79.8%	\$ 44,019,689
Allocation of Endowment Spending	3.3%	1,794,161
Grant revenue	5.4%	2,959,914
Contributions	1.9%	1,027,719
Patient care, net	6.5%	3,606,132
Other and Investment return	0.8%	444,285
Auxiliary enterprises	2.3%	1,290,052
<b>Total Revenues, Gains and Other Support</b>	<b>100.0%</b>	<b>\$ 55,141,952</b>
<b>Operating Expenses</b>		
Instruction	44.4%	\$ 23,445,612
Academic support	5.9%	3,114,332
Research	2.3%	1,221,238
Student services	7.5%	3,963,329
Patient care	15.6%	8,244,143
Institutional support	20.4%	10,748,469
Auxiliary enterprises	1.9%	1,010,661
Government Aid and Fellowships (HEERF)	2.0%	1,041,765
<b>Total Operating Expenses</b>	<b>100.0%</b>	<b>\$ 52,789,539</b>
<b>Change in net assets from operating activities</b>		2,352,413
<b>Nonoperating Income</b>		
Investment income (Losses)		\$ 828,641
Net Unrealized and Realized Losses on Investments		(9,460,556)
Allocation of Endowment Spending		(1,794,161)
Other Revenue		1,788,823
<b>Total nonoperating losses</b>		(8,637,253)
<b>Change in net assets</b>		(6,284,840)
<b>Net assets at Beginning of Year</b>		<b>\$ 86,978,559</b>
<b>Net assets at End of Year</b>		<b>\$ 80,693,719</b>

Note: Consolidated Statements of Activities include unrestricted, temporarily restricted and permanently restricted.

## Salus University Private Funding Report

	TOTAL RECEIVED	TOTAL
<b>Source of Funds</b>		
Alumni	22.3%	\$ 334,131
Corporations, Association, Vendors	37.5%	563,362
Foundations, Trusts, Funds	24.2%	362,461
Individuals, Patients, Parents, Friends, Preceptors	13.3%	199,166
Trustees	2.7%	\$40,882
<b>Total</b>	<b>100.0%</b>	<b>\$ 1,500,002</b>
<b>Designated Use of Funds</b>		
Restricted	88.1%	\$ 1,321,979
Unrestricted	11.9%	178,023
<b>Total</b>	<b>100.0%</b>	<b>\$ 1,500,002</b>

Closing date for the above figures is June 30, 2022. All gifts received after that date will be reflected on the next annual report.

Based on Office of Institutional Advancement pre-audit figures.

“Our aspiration is to build a culture of philanthropy at Salus among all of our constituents. For us, that means more than encouraging individuals to give back — it’s about instilling in our internal and external communities a deep sense of gratitude for others.”

JACQUELINE PATTERSON, MPA