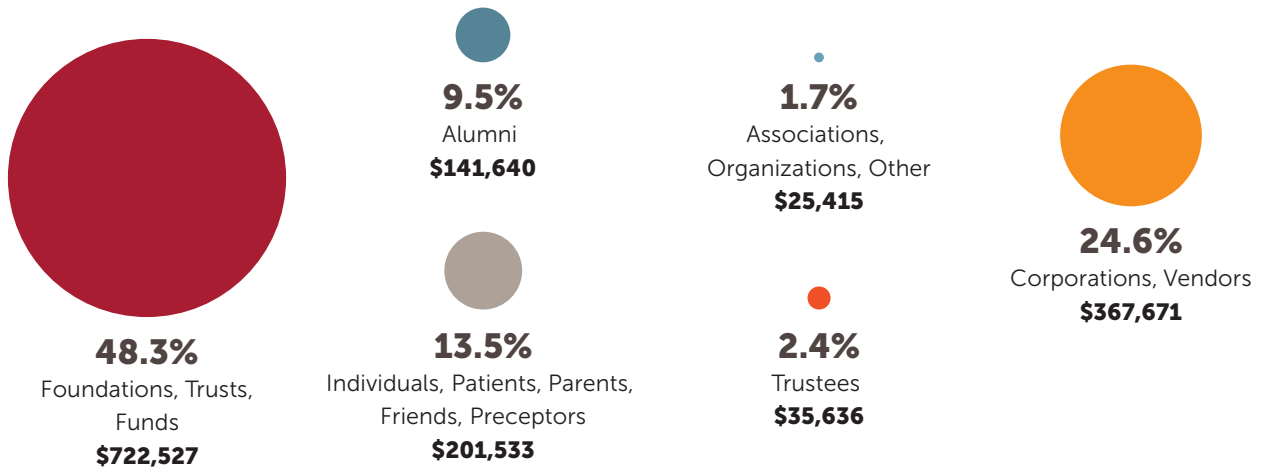


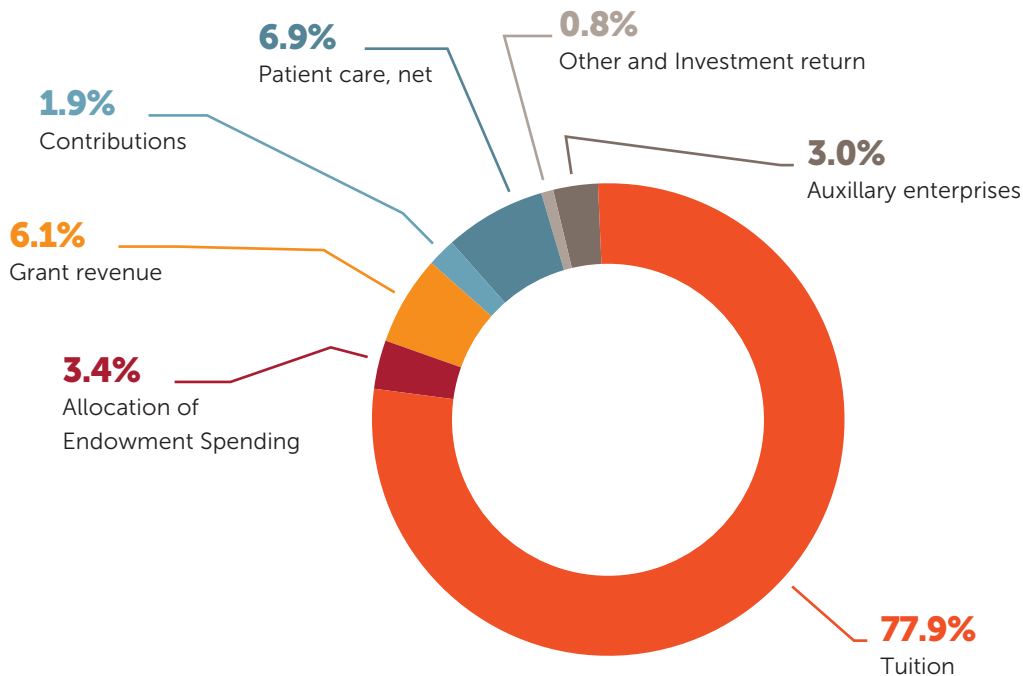
Salus University Private Funding Report

JULY 1, 2022 – JUNE 30, 2023

Source of Funds



Revenues, Gains and Other Support



Financial Summary

YEAR ENDED JUNE 30, 2023

Salus University and its Foundation Consolidated Statements of Activities

	PERCENT OF OPERATING REVENUE	TOTAL
Revenues, Gains and Other Support		
Tuition	77.9%	\$ 44,983,174
Investment return	0.1%	78,948
Allocation of Endowment Spending	3.4%	1,944,897
Grant revenue	6.1%	3,529,736
Contributions	1.9%	1,122,642
Patient care, net	6.9%	3,995,674
Other	0.7%	382,478
Auxiliary enterprises	3.0%	1,739,862
Total Revenues, Gains and Other Support	100.0%	\$ 57,777,411
Operating Expenses		
	PERCENT OF OPERATING EXPENSES	
Instruction	42.5%	\$ 24,409,995
Academic support	5.7%	3,297,140
Research	2.6%	1,484,772
Student services	7.6%	4,367,266
Patient care	15.6%	8,939,959
Institutional support	22.5%	12,913,824
Auxiliary enterprises	2.8%	1,592,886
Government Aid and Fellowships (HEERF)	0.6%	371,582
Total Operating Expenses	100.0%	\$ 57,377,424
Change in net assets from operating activities		\$ 399,987
Nonoperating Income		
Investment income (Losses)		\$ 907,096
Net Unrealized and Realized Losses on Investments		3,848,134
Allocation of Endowment Spending		(1,944,897)
Other Revenue		(2,211,332)
Total nonoperating gains		599,001
Change in net assets		998,988
Net assets at Beginning of Year		\$ 80,693,719
Net assets at End of Year		\$ 81,692,707

Note: Consolidated Statements of Activities include unrestricted, temporarily restricted and permanently restricted.

Salus University Private Funding Report

Source of Funds	TOTAL RECEIVED	TOTAL
Alumni	9.5%	\$ 141,640
Associations, Organizations, Other	1.7%	25,415
Corporations, Vendors	24.6%	367,671
Foundations, Trusts, Funds	48.3%	722,527
Individuals, Patients, Parents, Friends, Preceptors	13.5%	201,533
Trustees	2.4%	35,636
Total	100.0%	\$ 1,494,422
Designated Use of Funds		
Restricted	67.3%	\$ 1,006,051
Unrestricted	32.7%	488,371
Total	100.0%	\$ 1,494,422

Closing date for the above figures is June 30, 2023. All gifts received after that date will be reflected on the next annual report.

Based on Office of Institutional Advancement pre-audit figures.

“While we embark on this new chapter, it is important to note that the allocation of funds will remain consistent, ensuring the continued success of Salus University and the Pennsylvania College of Optometry.”

JACQUELINE PATTERSON, MPA