



**Policy**

Title:	Retirement Plan – General Statement
Effective Date:	6/30/2015
Approved By:	Board of Trustees
Responsible Party:	Board of Trustees
History:	1/30/1984, 1/23/1994, 10/29/2007, 6/15/2015, 12/22/2015

**Policy:**

Salus University will have a retirement plan for all employees whose wage hours of effort are at .50 FTE or above. The University will contribute a percentage of each employee's base salary income to the retirement plan. The retirement plan will not require an employee contribution. The threshold wage hours of effort level and the contribution percentage will be determined by the Board, and may change from time to time.